

Regular Board of Education Meeting
Tri-County School District 2358
December 16, 2010, 7:00 p.m.
Staff Room, Karlstad, MN

The meeting was called to order by Chairperson Wikstrom at 7:00 p.m. and a quorum was determined. The Pledge of Allegiance was recited.

Members Burkel, Koland, Olson, Sollund, Swenson, Chair Wikstrom, Superintendent Ruud and Principal Sorgaard were present.

WE ARE PROUD OF...

- Proud of Heidi Spilde for all the little extras she does, to make things fun for the staff and students!
- The National Honor Society Members that applied for and were selected for 2010-11 including: Christy Andersen, Austin Braget, Mitchell Braget and Tanner Knutson.
- We are proud of the elementary students participating in the Freeze Fitness Club Tuesday's and Thursday's at noon recess. So far the students have walked 36 miles .
- I am proud of the special education students that attended the Social Gala in Thief River Falls. They were extremely well-behaved and did a great job at representing Tri-County School!
- “We Are Proud”, of Heidi Hanson for being voted the 2010-11 Tri-County Teacher of the Year.

Member Swenson moved, Member Burkel seconded to approve the minutes of the November 16, 2010 regular meeting. UC

Member Olson moved, Member Koland seconded to authorize payment for claims in the following funds. UC

	<u>Last Year</u>	<u>This Year</u>
GENERAL	\$73,130.99	\$66,283.03
FOOD SERVICE	8,832.69	9009.17
COMMUNITY SERVICE	<u>669.09</u>	112.51
TOTAL	\$82,632.77	\$75,404.71

VISITORS: Mike Hoheisel – Northland Securities, Inc., Denise Lund – Business Manager

Member Burkel moved, Member Swenson seconded to approve the agenda as presented.
UC

Member Koland introduced the following resolution and moved its adoption:

Resolution Relating to a Lease-Purchase Financing and Certificates of Participation, Series 2010A; Authorizing the issuance, determining the form and details, Ratifying the Award of the Sale, and Authorizing the Execution Delivery, and Registration.

The full resolution is on file in the Superintendent's Office.

The motion for the adoption of the foregoing resolution was duly seconded by Member Sollund , and upon vote being taken thereon, the following voted in favor thereof: All

And the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Member Burkel introduced the following resolution and moved its adoption:

RESOLUTION RATIFYING THE AWARD OF THE SALE, DETERMINING THE FORM AND DETAILS, AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATRION, AND PROVIDING FOR THE PAYMENT OF TAXABLE GENERAL OBLIGATION ALTERNATIVE FACILITIES BONDS, SERIES 2010B

(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

The full resolution is on file in the Superintendent's Office.

The motion for the adoption of the foregoing resolution was duly seconded by Member Swenson, and upon vote being taken thereon, the following voted in favor thereof: All

And the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Member Koland introduced the following resolution and moved its adoption:

RESOLUTION RATIFYING THE AWARD OF THE SALE, DETERMINING THE FORM AND DETAILS, AUTHORIZING THE EXECUTION, DELIVERY AND REGISTRATRION, AND PROVIDING FOR THE PAYMENT OF \$1,135,000 GENERAL OBLIGATION ALTERNATIVE FACILITIES BONDS, SERIES 2010C.

The full resolution is on file in the Superintendent's Office.

The motion for the adoption of the foregoing resolution was duly seconded by Member Burkel, and upon vote being taken thereon, the following voted in favor thereof: All

And the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Member Burkel moved, Member Olson seconded to adopt the final 2010-11 School Budget as follows: UC

<u>PRELIMINARY REVENUE 2010-11</u>		<u>PRELIMINARY EXPENDITURES 2010-11</u>	
General Fund	\$3,200,956	General Fund	\$3,265,576
Food Service	125,950	Food Service	137,615
Community Service	40,323	Community Service	37,407
I.T.V.	<u>15,000</u>	I.T.V.	<u>15,000</u>
Total	\$3,382,229	Total	\$3,455,598
<u>FINAL REVENUE 2010-11</u>		<u>FINAL EXPENDITURES 2010-11</u>	
General Fund	\$3,283,915	General Fund	\$3,261,383
Food Service	131,250	Food Service	142,915
Community Service	40,323	Community Service	44,157
I.T.V.	<u>15,000</u>	I.T.V.	<u>15,000</u>
Total	\$3,470,488	Total	\$3,463,455

Member Swenson moved, Member Olson seconded to certify the 2010 pay 2011 levy as follows:

	<u>Last Year</u>	<u>This Year</u>	
General - Voter Approved	\$105,290.49	\$107,265.43	
General – RMV Other	9,035.69	9,952.71	
General - NTC Other	98,646.10	109,587.70	
Community Service	19,691.58	19,775.10	
General Debt Service Fund	<u>0.00</u>	<u>200,049.00</u>	
TOTAL	\$232,663.86	\$446,629.94	UC

Member Burkel moved, Member Swenson seconded to set the reorganizational/regular meeting for January 18, 2011 at 7:00 p.m. UC

Member Sollund moved, Member Koland seconded to adopt the 2010-11 Certified Staff seniority list. UC

Member Koland moved, Member Burkel seconded to approve the 2010-11, ages 0 – 4 Census Data. UC

Member Swenson moved, Member Burkel seconded to continue the use of the signature writer for payment of district obligations until a new signature writer is developed after the organizational meeting in January. UC

Member Koland introduced the following resolution and moved its adoption, which motion was seconded by Member Sollund:

RESOLUTION AUTHORIZING THE DISTRICT TO ENTER INTO A LINE OF CREDIT AGREEMENT WITH A FINANCIAL INSTITUTION

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 2358 Tri-County, Minnesota (the District), as follows:

WHEREAS, the District is authorized to enter into a line of credit agreement (the Agreement) with a financial institution, pursuant to Minnesota Statutes, Section 123B.12(b);

WHEREAS, the District has negotiated and reached a tentative Agreement, subject to Board approval and Bank acceptance, with Associated Bank N.A., in Minneapolis, MN (the Bank); and

WHEREAS, the Board desires to enter into the Agreement with the Bank;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. Upon the effective date of this resolution, the District hereby agrees to enter into the Agreement with the Bank and, thereby, establish a revolving line of credit (the Line) with the Bank whereby the Bank will advance funds to the District. The Agreement shall have a term not exceeding five years.
2. The amount advanced in any fiscal year under the Line will not exceed ninety-five percent (95%) of the District's average expenditure per month of operating expenditures in the previous fiscal year.
3. Each advance under the Line will be repaid no later than forty-five (45) days after the day of advancement with interest on the outstanding principal amount at an interest rate not exceeding 2.95% per annum.
4. The Director of Business Services or a designee selected by the Director of Business Services is directed to prepare, or have prepared, and execute such documents as may be necessary to comply with the above paragraphs or any other requirements for the Agreement.
5. The amounts advanced under the Line are not designated as "Qualified Tax Exempt Obligations" for the purposes of Section 265 of the Internal Revenue Code of 1986, as amended.
6. This resolution shall be effective upon receipt by the Director of Business Services on behalf of the Board of written acceptance of its terms by an authorized official of the Bank, and thereafter shall constitute the terms of the Agreement.

Upon vote being taken on the foregoing resolution, the following voted in favor thereof: All

and the following voted against the same: None

whereupon the resolution was declared duly passed and adopted.

Principal Sorgaard reported on the following: Parent Teacher Conferences; Excel Nominees are Tanner Knutson & Christy Andersen; Food Shelf Drive; & Holiday Programs

Superintendent Ruud reported on the following: Update on Legislation; Mark Koland receiving and award at the MSBA Conference

Board Report:

NWRIC: Member Burkel updated on the regular meeting.

Update given by Superintendent on School Building Project.

Member Koland moved, Member Burkel seconded to adjourn. UC

Respectfully submitted by James Sollund, Clerk _____

Next Meeting: January 18 at 7:00 p.m.