

**Regular Board of Education Meeting
Tri-County School District 2358**

**September 21, 2010, 8:00 p.m.
Staff Work Room, Karlstad, MN**

The meeting was called to order by Chairperson Wikstrom at 8:00 p.m. and a quorum was determined. The Pledge of Allegiance was recited.

Members Burkel, Koland, Murray, Olson, Sollund, Swenson, Chair Wikstrom, Superintendent Ruud and Principal Sorgaard were present.

We are Proud:

- We are proud of Roger Jacobson, Julie Spilde, Patsy Boen, Wenda Sang, Nick Olson and Kent Benson for having the school in such beautiful shape and the buses in such fine running order for the beginning of school. THANK YOU!
- We are proud of the school grounds and beautiful flowers in front of the school thanks to Patsy, Julie and Nick.
- We are proud of Denise and Carol for their dedication to the school district. They spent countless hours this summer ordering requisitions and making sure all the paperwork was ready for the Staff when workshops began in August.
- We are proud of Mr. Sorgaard for putting in hours way beyond his contract to make sure all students were registered and paperwork was in place to start the new school year.

Member Burkel moved, Member Swenson seconded to approve the agenda as presented. **UC**

Member Koland moved, Member Olson seconded to approve the minutes of the August 17, 2010 regular meeting and August 25, 2010 special meeting. **UC**

Member Murray moved, Member Koland seconded to authorize payment for claims in the following funds. **UC**

	<u>Last Year</u>	<u>This Year</u>
GENERAL	\$54,016.40	\$77,293.46
FOOD SERVICE	473.09	3,511.85
COMMUNITY SERVICE	<u>0.00</u>	<u>0.00</u>
TOTAL	\$54,489.49	\$80,805.31

Visitors present were Marian Berggren and Justina Pietruszewski.

Member Swenson moved, Member Burkel seconded to set the preliminary levy certification at the maximum. **UC**

<u>Levy Category</u>	<u>2009-10</u>	<u>2010-11</u>	<u>Difference</u>
General – RMV Voter	\$105,290.49	\$107,265.43	\$1,974.94

General – NTC Other	107,681.79	108,013.41	\$331.62
Community Service- Other	<u>19,691.58</u>	<u>19,775.10</u>	<u>83.52</u>
Total Levy	\$232,663.86	\$235,053.94	\$2,390.08

Member Murray moved and Member Burkel seconded to accept the Curriculum, Instruction & Student Achievement Report as presented by Mr. Sorgaard. **UC**

Member Koland moved and Member Swenson seconded to accept the Assurance of Compliance with State and Federal Law prohibiting discrimination. **UC**

Member Swenson moved and Member Burkel seconded to accept the 2009-10 Audit Report as presented by Superintendent Ruud. **UC**

Member Burkel moved and Member Olson seconded to accept the resignation of Mr. Ken Pagnac as a full time custodian, effective September 17, 2010. **UC**

Member Koland moved and Member Olson seconded to hire Mrs. Sara Aarhus as a full time paraprofessional for the 2010-11 school year. **UC**

Member Burkel moved and Member Sollund seconded to hire Mr. Ron Sele as a bus driver for the school district for the 2010-11 school year. **UC**

Member Murray moved and Member Burkel seconded to approve Ms. Tara Houglum as the Yearbook Advisor for the 2010-11 school year. **UC**

Member Swenson moved and Member Olson seconded to approve Ms. Tara Houglum and Ms. Lisa Amb as co-directors of the spring play for the 2010-11 school year. **UC**

RESOLUTION TO HIRE PMA FINANCIAL ADVISORS

Member Murray introduced the following resolution and moved its adoption, which motion was seconded by Member Burkel:

RESOLUTION AUTHORIZING ENTRY INTO JOINT POWERS AGREEMENT IN THE FORM OF A DECLARATION OF TRUST ESTABLISHING THE “MN TRUST” AND AUTHORIZING PARTICIPATION THEREIN

WHEREAS, Minnesota governmental units may invest their monies and enter into contracts and agreements as authorized by Minnesota Statutes, Section 118A.04 and Section 118A.05; and

WHEREAS, Minnesota Statutes, Section 471.59 (the Joint Powers Act) provides among other things that governmental units, by agreement entered into through action of their governing bodies, may jointly or cooperatively exercise any power common to the contracting parties; and

WHEREAS, MN Trust (the Fund) was established for the purpose of joint investment of governmental units' moneys so as to enhance the investment earnings accruing to each of the governmental units pursuant to the Joint Powers Act by adoption of a joint powers agreement in the form of a Declaration of Trust by Independent School District No. 192 (Farmington) and Independent School District No. 241 (Albert Lea) acting as the initial participants thereof, and further, by filing the executed Declaration of Trust with the Minnesota Secretary of State pursuant to Minnesota Statutes, Chapter 318; and

WHEREAS, the Declaration of Trust authorizes governmental units of the State of Minnesota, including, and without limitation, any city, county, town, school district, and any other political subdivision or agency of the State of Minnesota, and including any instrumentality of a governmental unit, all as defined in the Joint Powers Act, to adopt and enter into the Declaration of Trust and become Fund participants (the Participants); and

WHEREAS, the Declaration of Trust and Information Statement, describing and summarizing certain details with respect to the Fund, have been presented to this School Board (the Board); and

WHEREAS, the Fund is governed by a Board of Trustees (the Trustees) in accordance with the terms of the Declaration of Trust; and

WHEREAS, the Board deems it advisable for Independent School District No. 2358 (Karlstad), Minnesota (the District) to adopt and enter into that certain Declaration of Trust, as amended, dated April 11, 2007, (the Declaration of Trust) in order to become Participants; and

WHEREAS, the Board deems it advisable for the District to make use from time to time, in the discretion of its officials, of the Fund's fixed income investment program and other Fund programs available to Participants; and

WHEREAS, the Board deems it advisable for the District to make use from time to time the services provided by PMA Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors, Inc., and Associated Bank, National Association and Associated Trust Company, National Association, and/or their affiliates and successors, in connection with the District's utilization of the Fund.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. The District shall adopt and enter into the Declaration of Trust, which is adopted by reference herein with the same effect as if it had been set out verbatim in this Resolution, and thereby become a Participant in the Fund. A copy of the Declaration of Trust shall be filed in the minutes of the meeting at which this Resolution was adopted. The Chair and the Clerk of the Board, being the officers charged with the responsibility for executing documents, are authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry of the District into the Declaration of Trust and to utilize Fund programs and services through PMA Financial Network, Inc., PMA Securities, Inc., Prudent Man Advisors Inc., and Associated Bank.

Section 2. The District and those acting on its behalf are hereby authorized to invest its available moneys, not presently needed for other purposes or restricted for other purposes, from time to time and to withdraw such moneys from time to time in accordance with the provisions of the Declaration of Trust including investment through the Fund programs and other Fund services offered through PMA Financial Network, Inc. PMA Securities, Inc., Prudent Man Advisors, Inc, and Associated Bank. The following officers and officials of the District, and their respective successors in each office, are hereby designated as Authorized Officials (the Authorized Officials) with full power and authority to effectuate the investment and withdrawal of moneys of District from time to time in accordance with the Declaration of Trust, pursuant to the Fund’s fixed income investment program and other Fund services available to Participants:

Corey Wikstrom/ Chairperson	
Print Name/Title	Signature
James Sollund/ Clerk	
Print Name/Title	Signature
Print Name/Title	Signature
Print Name/Title	Signature

The District’s Superintendent shall advise the Fund of any changes in Authorized Officials in accordance with the procedures established by the Trustees.

Section 3. The Trustees are hereby designated as having official custody of the District’s moneys that are directed to be invested in accordance with the Declaration of Trust.

Section 4. Authorization is hereby given for members of the Board and officials of this District to serve as Trustees from time to time if selected as such pursuant to the provisions of the Declaration of Trust.

Section 5. Authorization is hereby given, until further notice, for the [Director of Finance] to act as a representative and take action on behalf of the District as a Participant in the Fund.

Section 6. The District may open depository accounts, enter into wire transfer agreements, safekeeping agreements, collateral agreements, third party surety agreements securing deposits, and lockbox agreements with institutions participating in Fund programs including Associated Bank, its successor, or Fund programs of PMA Financial Network, Inc., PMA Securities, Inc., and Prudent Man Advisors, Inc. and that these institutions shall be deemed eligible depositories pursuant to Minnesota Statutes, Section 118A.02. PMA Financial Network,

Inc. and/or PMA Securities, Inc. are authorized to act on behalf of the District as agent with respect to such Fund accounts and agreements.

Section 7. Financial institutions which qualify as depositories under Minnesota law and are included on a list approved and maintained for such purpose by the Fund's Administrator are hereby designated as depositories of the District pursuant to Minnesota Statutes, Section 118A.02 and moneys of the District may be deposited therein, from time to time in the discretion of the Authorized Officials, pursuant to the fixed income investment program available to Participants.

Upon vote being taken thereon, the following voted in favor thereof: Burkel, Koland, Murray, Olson, Swenson, & Wikstrom

and the following voted against the same: Sollund

whereupon the resolution was declared duly passed and adopted.

RESOLUTION ON CAPITAL BONDS

Member Koland introduced the following resolution and moved its adoption:

RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE GENERAL OBLIGATION CAPITAL FACILITIES BONDS TO FINANCE CERTAIN CAPITAL PROJECTS; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS

BE IT RESOLVED by the School Board of Independent School District No. 2358, State of Minnesota, as follows:

1. The Board hereby finds and declares that it is necessary and expedient for Independent School District No. 2358 (the "District") to issue its fully registered general obligation bonds pursuant to Minnesota Statutes, Section 123B.62 and Chapter 475, as amended, to provide funds for the following capital projects and related financing costs:

- to improve and repair the school building including, but not limited to, roof replacement, miscellaneous deferred maintenance projects, heat pump replacement, window replacement, lighting control enhancements, boiler plant replacement, water heater replacement, improvements to building envelope, installation of hand dryers and performance contract development.

The General Obligation Capital Facilities Bonds, Series 2010A (the "Bonds") would be issued in the total aggregate principal amount of not to exceed \$840,000 and would mature within fifteen (15) years of the date of original issue. The Board hereby expresses its intent to issue and tentatively authorizes the issuance of said Bonds. The issuance of said Bonds shall become finally authorized, subject to the approval of the Commissioner of Education, unless a petition calling for a referendum on the question of whether to issue said Bonds, signed by more than fifteen percent (15%) of the voters of the District, is filed with the Board within thirty (30) days of the date of the adoption of this resolution. A petition must be in the form required by law. The minimum number of valid signatures for such a petition shall be determined as of the last day before the petition is filed with the Board.

2. The administration is authorized and directed to submit such additional information as may be necessary to the Commissioner of Education to secure any further approval of the Commissioner for the issuance of these Bonds that may be required by Minnesota Statutes, Section 123B.62. The submission of information and a request for approval prior to the date of this resolution is ratified and approved in all respects.

3. The clerk is hereby authorized and directed to cause a notice substantially in the form of the Notice attached hereto as EXHIBIT A and incorporated herein by reference to be published as a legal notice one (1) time in the official newspaper of the District as soon as reasonably practicable after the date of adoption of this resolution. Publication of said notice prior to the date of adoption of this resolution is hereby ratified and approved in all respects.

4. The School Board desires to proceed with the sale of the Bonds by direct negotiation to Northland Securities, Inc. (herein, "NSI") and it does hereby retain Sound Capital Management, Inc. (herein, "Sound Capital") to act as an independent financial advisor to provide bond pricing opinion services for the issuance of the Bonds for the purpose set forth in Minnesota Statutes, Section 475.60, Subdivision 2(9), as amended.

5. The Board Chair and the Superintendent are hereby authorized to approve the sale of the Bonds in an aggregate principal amount of not to exceed \$840,000 and to execute a bond purchase agreement for the purchase of the Bonds with NSI, provided the True Interest Cost does not exceed 4.25%.

6. Upon approval of the sale of the Bonds by the Board Chair and the Superintendent, the School Board will take action at its next regularly scheduled meeting thereafter to adopt the necessary approving resolutions as prepared by the District's bond counsel.

7. NSI is authorized to prepare an Official Statement or other offering materials related to the sale of the Bonds.

8. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on

the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, or superintendent is authorized to execute any applicable Minnesota Department of Education forms.

9. If the Board Chair and the Superintendent have not approved the sale of the Bonds to NSI and executed the related bond purchase agreement by December 31, 2010, this resolution shall expire.

The motion for the adoption of the foregoing resolution was duly seconded by

Member Burkel, and upon vote being taken thereon, the following voted in favor thereof: Burkel, Koland, Murray, Olson, Sollund, Swenson, & Wikstrom

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

RESOLUTION ON ALTERNATIVE FACILITIES BONDS

Member Swenson introduced the following resolution and moved its adoption:

RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE TAXABLE GENERAL OBLIGATION BONDS TO FINANCE CERTAIN HEALTH AND SAFETY PROJECTS INCLUDED IN THE DISTRICT'S APPROVED FIVE-YEAR PLAN; COVENANTING AND OBLIGATING THE DISTRICT TO BE

**BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES,
SECTION 126C.55 TO GUARANTEE THE PAYMENT OF
THE PRINCIPAL AND INTEREST ON THE BONDS**

BE IT RESOLVED by the School Board of Independent School District No. 2358, State of Minnesota, as follows:

1. The Board hereby finds and declares that it is necessary and expedient for Independent School District No. 2358 (the "District") to issue its fully registered taxable general obligation alternative facilities bonds pursuant to Minnesota Statutes, Section 123B.59, subdivision 3 and Chapter 475, as amended, to provide funding for projects included in the District's approved five-year facilities plan: heat pump replacement, ventilation improvements, fire alarm upgrades, re-commissioning of existing systems, boiler plant piping and related costs.

The Taxable General Obligation Alternative Facilities Bonds, Series 2010B (Qualified School Construction Bonds – Direct Pay) (the "Bonds") would be issued in the total aggregate principal amount of \$2,000,000. The issuance of the Bonds is hereby authorized, subject to the approval of the Commissioner of Education.

2. The five-year plan approved by the Board is incorporated in this resolution as though fully specified herein. The administration is authorized and directed to submit to the Commissioner such additional information as may be necessary to secure the approval of the Commissioner for the five-year plan and this bond issuance, as required by Minnesota Statutes, Section 123B.59. The submission of a proposed plan and a request for approval prior to the date of this resolution is ratified and approved in all respects.

3. The District further covenants to comply with all procedures now or hereafter established by the Minnesota Department of Education pursuant to Minnesota Statutes, Section 123B.59 and otherwise to take such actions as necessary to comply with that statute. The Chair and Superintendent is authorized to execute any applicable Minnesota Department of Education forms.

4. The Clerk is hereby authorized and directed to cause a notice substantially in the form of the Notice attached hereto as EXHIBIT A and incorporated herein by reference to be published as a legal notice one (1) time in the official newspaper of the District as soon as reasonably practicable after the adoption of this resolution, but at least twenty (20) days before the earliest of the solicitation of bids, the issuance of bonds, or the final certification of levies.

5. The School Board desires to proceed with the sale of the Bonds by direct negotiation to Northland Securities, Inc. (herein, "NSI").

6. The Board Chair and the Superintendent are hereby authorized to approve the sale of the Bonds in an aggregate principal amount of not to exceed \$2,000,000 and to execute a bond purchase agreement for the purchase of the Bonds with NSI, provided the True Interest Cost does not exceed 7.00% before reimbursement from the Internal Revenue Service and it does not exceed 2.00% after reimbursement from the Internal Revenue Service..

7 Upon approval of the sale of the Bonds by the Board Chair and the Superintendent, the School Board will take action at its next regularly scheduled meeting thereafter to adopt the necessary approving resolutions as prepared by the District's bond counsel.

8. NSI is authorized to prepare an Official Statement or other offering materials related to the sale of the Bonds

9. Any actions of the administration in consulting with the Minnesota Department of Education, causing a proposal to be prepared for submission on behalf of the board to the Commissioner of Education for the Commissioner's Review and Comment, if necessary, and taking such other actions as necessary to comply with the provisions of Minnesota Statutes, Section 123B.71, as amended, are hereby ratified and approved in all respects.

10. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The Chair, Superintendent or Clerk is authorized to execute any applicable Minnesota Department of Education forms.

11 (a) The District has applied to the Commissioner of Education for approval to issue the Bonds as Qualified School Construction Bonds within the State of Minnesota limitation amount allocated to the Minnesota Department of Education by the federal government pursuant to the Section 54F(d) of the Internal Revenue Code of 1986, as amended, (the “Code”) and has received said approval. Any submission of information and request for approval prior to the date of this Resolution is ratified and approved in all respects.

(b) If the Bonds are finally authorized, the Board will make such findings, covenants and representations as necessary to designate said Bonds as “Qualified School Construction Bonds” pursuant to Section 54F of the Code and the regulations promulgated there under.

The motion for the adoption of the foregoing resolution was duly seconded by Member Burkel and, upon vote being taken thereon, the following voted in favor thereof: Burkel, Koland, Murray, Olson, Sollund, Swenson & Wikstrom

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

RESOLUTION ON ALTERNATIVE FACILITIES BONDS

Member Burkel introduced the following resolution and moved its adoption:

**RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO
ISSUE GENERAL OBLIGATION BONDS TO FINANCE CERTAIN HEALTH AND
SAFETY PROJECTS INCLUDED IN THE DISTRICT'S APPROVED FIVE-YEAR
PLAN; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY
AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55
TO GUARANTEE THE PAYMENT OF
THE PRINCIPAL AND INTEREST ON THE BONDS**

BE IT RESOLVED by the School Board of Independent School District No. 2358, State of Minnesota, as follows:

1. The Board hereby finds and declares that it is necessary and expedient for Independent School District No. 2358 (the “District”) to issue its fully registered general obligation alternative facilities bonds pursuant to Minnesota Statutes, Section 123B.59, subdivision 3 and Chapter 475, as amended, to provide funding for projects included in the District’s approved five-year facilities plan: heat pump replacement, ventilation improvements, fire alarm upgrades, re-commissioning of existing systems, boiler plant piping and related costs.

The General Obligation Alternative Facilities Bonds, Series 2010C (the "Bonds") would be issued in the total aggregate principal amount of \$1,235,000. The issuance of the Bonds is hereby authorized, subject to the approval of the Commissioner of Education.

2. The five-year plan approved by the Board is incorporated in this resolution as though fully specified herein. The administration is authorized and directed to submit to the Commissioner such additional information as may be necessary to secure the approval of the Commissioner for the five-year plan and this bond issuance, as required by Minnesota Statutes, Section 123B.59. The submission of a proposed plan and a request for approval prior to the date of this resolution is ratified and approved in all respects.

3. The District further covenants to comply with all procedures now or hereafter established by the Minnesota Department of Education pursuant to Minnesota Statutes, Section 123B.59 and otherwise to take such actions as necessary to comply with that statute. The Chair and Superintendent is authorized to execute any applicable Minnesota Department of Education forms.

4. The Clerk is hereby authorized and directed to cause a notice substantially in the form of the Notice attached hereto as EXHIBIT A and incorporated herein by reference to be published as a legal notice one (1) time in the official newspaper of the District as soon as reasonably practicable after the adoption of this resolution, but at least twenty (20) days before the earliest of the solicitation of bids, the issuance of bonds, or the final certification of levies.

5. The School Board desires to proceed with the sale of the Bonds by direct negotiation to Northland Securities, Inc. (herein, "NSI") and it does hereby retain Sound Capital Management, Inc. (herein, "Sound Capital") to act as an independent financial advisor to provide bond pricing opinion services for the issuance of the Bonds for the purpose set forth in Minnesota Statutes, Section 475.60, Subdivision 2(9), as amended.

6. The Board Chair and the Superintendent are hereby authorized to approve the sale of the Bonds in an aggregate principal amount of not to exceed \$1,235,000 and to execute a bond purchase agreement for the purchase of the Bonds with NSI, provided the True Interest Cost does not exceed 4.25%.

7. Upon approval of the sale of the Bonds by the Board Chair and the Superintendent, the School Board will take action at its next regularly scheduled meeting thereafter to adopt the necessary approving resolutions as prepared by the District's bond counsel.

8. NSI is authorized to prepare an Official Statement or other offering materials related to the sale of the Bonds

9. Any actions of the administration in consulting with the Minnesota Department of Education, causing a proposal to be prepared for submission on behalf of the board to the Commissioner of Education for the Commissioner's Review and Comment, if necessary, and taking such other actions as necessary to comply with the provisions of Minnesota Statutes, Section 123B.71, as amended, are hereby ratified and approved in all respects.

10. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The Chair, Superintendent or Clerk is authorized to execute any applicable Minnesota Department of Education forms.

The motion for the adoption of the foregoing resolution was duly seconded by Member Koland and, upon vote being taken thereon, the following voted in favor thereof: Burkel, Koland, Olson, Murray, Sollund, Swenson, & Wikstrom

and the following voted against the same: None

whereupon said resolution was declared duly passed and adopted.

Principal Sorgaard reported on the following: Enrollment Numbers; Student Attendance Issues

Superintendent Ruud reported on the following: Custodian Position; Add Para; Sell School Suburban

Board Reports:
NWRIC: No Meeting

Member Burkel moved, Member Olson seconded to adjourn. **UC**

Respectfully submitted by James Sollund, Clerk _____

Next Meeting: October 19 at 8:00 p.m.