



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Tri County Schools					District Number:		2358-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 187,951	\$ 570,632	\$ 478,827	\$ 279,756	\$ 531,689	\$ 217,795	\$ 593,651		
General Fund/Other	\$ 2,230,307	\$ 3,505,893	\$ 3,588,499	\$ 2,147,702	\$ 4,028,537	\$ 3,801,543	\$ 2,374,696		
Food Service Fund	\$ 40,052	\$ 205,697	\$ 209,579	\$ 36,170	\$ 180,088	\$ 186,636	\$ 29,622		
Community Service Fund	\$ 7,432	\$ 61,355	\$ 17,074	\$ 51,713	\$ 64,961	\$ 78,413	\$ 38,261		
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Debt Service Fund	\$ 7,313	\$ 394,829	\$ 247,605	\$ 154,537	\$ 320,335	\$ 257,170	\$ 217,702		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 2,473,055	\$ 4,738,406	\$ 4,541,584	\$ 2,669,878	\$ 5,125,610	\$ 4,541,556	\$ 3,253,932		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0		
Outstanding July 1, 2023	\$ 2,775,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2024			\$ 4,181,095.47		
Less: Redemmed Issues	\$ 195,000			Total Operating Expenditures					
Outstanding June 30, 2024	\$ 2,580,000			FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					164.47
Short-Term Debt						FY 2024 Operating Cost per ADM			\$ 25,421.63
Certificates of Indebtedness	\$ -								
Other Short-Term Indebtedness	\$ -								

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)